

STATE OF NEW MEXICO  
MUNICIPALITY OF ANTHONY  
RESOLUTION No. 2022-027

A RESOLUTION BY THE BOARD OF TRUSTEES, THE GOVERNING BODY OF THE CITY OF ANTHONY, NEW MEXICO, WHEREBY THE BOARD OF TRUSTEES ADOPT A TAX INCREMENT DEVELOPMENT DISTRICT POLICY THAT SERVES AS A GUIDE FOR USING TAX INCREMENT DEVELOPMENT DISTRICTS WITHIN THE CITY OF LIMITS.

WHEREAS, the state of New Mexico has established statutory guidance and procedures under the Tax Increment for Development Act, Sections 5-15-1, *et seq.* NMSA 1978, as amended (the "Act"); and

WHEREAS, the City Policy aligns with state statute, allowing the City to initiate a TIDD or authorize a private partner to develop the TIDD; and

WHEREAS, the applications for TIDDs will spawn from developers (private or non-profit) or from the City itself, seeking to use the tool to finance public infrastructure within a proposed project; and

WHEREAS, unlike traditional financing mechanisms, tax-increment financing allows a developer or the City to pledge future, projected tax revenues to repay the debt incurred to build the project; and


NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Governing Body of the City of Anthony hereby adopts the Tax Increment Development District Policy.

PASSED, ADOPTED, AND APPROVED this 19<sup>th</sup> day of October 2022

MUNICIPAL GOVERNING BOARD OF  
City of Anthony, 820 Highway 478, Anthony, New Mexico, 88021

  
\_\_\_\_\_  
Diana Murillo, Mayor

  
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Elva Flores, Mayor Pro-Tem

  
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Danny Barreras, Trustee

  
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Gabriel I. Holguin, Trustee

  
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Javier Silva, Trustee

ATTEST:   
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Karla Oropeza, City Clerk

