



RESOLUTION 2020-008

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITY OF ANTHONY DECLARING ITS OFFICIAL INTENT TO APPOINT ITSELF AS SUCCESSOR REGISTRAR-PAYING AGENT FOR THE CITY OF ANTHONY GROSS RECEIPTS TAX REVENUE BONDS SERIES 2020.

WHEREAS, the Board of Trustees of the City of Anthony (the “Board”) is the governing body of the City of Anthony (the “City”); and

WHEREAS, the Bank of Albuquerque (the “Bank”) intends to resign as Registrar-Paying Agent for the City of Anthony Gross Receipts Tax Revenue Bonds Series 2020 (the “Bonds”); and

WHEREAS, the City intends to appoint itself as Successor Registrar-Paying Agent and perform the duties of Registrar-Paying Agent for the Bonds; and

WHEREAS, the Board has determined that it is in the best interest of the City to appoint itself as Successor Registrar-Paying Agent for the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CITY THAT:

Section 1. Resignation. Upon receipt of the Bank’s notice of resignation that the Bank is no longer serving as the Registrar-Paying Agent for the Bonds, the City will accept the Bank’s resignation.

Section 2. Declaration of Official Intent. The City appoints itself as Successor Registrar-Paying Agent for the Bonds. The City will perform the following duties:

1. Maintenance of the bond register;
2. Maintenance of bond inventory and accounting;
3. Cancellation and destruction of paid bonds;
4. Providing Issuer with certificate of destroyed bonds;
5. Transfer of ownership of bonds;
6. Issue replacement bonds in lieu of a mutilated, lost, destroyed or stolen bond upon receipt of satisfactory proof and indemnification of the Bank;
7. Pay by bank draft to bondholders of record the principal of, premium, if any, and interest on the bonds but only to the extent that Issuer has deposited with the Bank sufficient immediately available funds for such purposes; interest on funds received prior to payment dates may be retained by the Bank; float on checks issued by the Bank for payment of principal and interest payments will be retained by the Bank;
8. Furnish Issuer periodic statements.

Section 3. Confirmation of Prior Acts. All prior acts of the officials, agents and employees of the City that are in conformity with the purpose and intent of this Resolution, and in furtherance of the issuance of the Bonds, shall be and the same hereby are in all respects ratified, approved and confirmed.

Section 4. Effective Date of Resolution. This Resolution shall take effect immediately upon its adoption.

DATED AT ANTHONY, NEW MEXICO THIS 5TH DAY OF FEBRUARY, 2020.



BOARD OF TRUSTEES OF THE CITY OF ANTHONY

By *Diana M. Trujillo*
Mayor, Diana Murillo-Trujillo

(Seal)

ATTEST:

Esther Motongo

City Clerk, Esther Motongo

ROLL CALL VOTE:

Trustee Fernie Herrera

YES NO

Fernie Herrera

Mayor Pro Tem Gloria Gameros

YES NO

Gloria Gameros

Trustee Elva Flores

YES NO

Elva Flores

Trustee Javier Silva

YES NO

Javier Silva